

**TOWN OF CRAMERTON
FISCAL YEAR 2009-2010 BUDGET ORDINANCE**

BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CRAMERTON, NORTH CAROLINA THAT: The annual budget ordinance be adopted for the Fiscal Year beginning July 1, 2009, and ending June 30, 2010.

SECTION 1. The schedules of expenditures listed in Exhibit A of this ordinance, and incorporated herein by reference, are hereby appropriated for the operation and activity of each fund for the 2009-2010 Fiscal Year in accordance with the chart of accounts heretofore established for the Town of Cramerton.

SECTION 2. The schedules of revenues listed in Exhibit A of this ordinance, and incorporated herein by reference, are established to be available for each fund for the 2008-2009 Fiscal Year.

SECTION 3. There is hereby levied a tax at the rate of forty-seven and five-tenths cents (\$.475) per one hundred dollars (\$100.00) assessed valuation of property listed for Taxes as of January 1, 2008, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Classified Motor Vehicle Tax" in the General Fund. The County of Gaston shall collect these taxes for the Town.

SECTION 4. The Town Manager shall be authorized to reallocate appropriations among the various operating line items within a department.

SECTION 5. The transfer of funds from department to another department shall be accomplished by the Board's authorization only. The 2009-2010 Fiscal Year Budget hereby establishes funds and departments as shown in Exhibit A, and incorporated herein by reference.

SECTION 6. The Town Manager shall be authorized to hire personnel in positions authorized by the Board and set the compensation in accordance with the Pay Classification Plan in the Personnel Policy. The Town Manager shall be authorized to award merit increases to employees as deemed appropriate subject to the Pay Classification Plan.

SECTION 7. Copies of this Budget Ordinance, with detail fund and department accounts, shall be furnished to the Finance Director and Town Clerk to be kept by them for their direction on disbursement of funds.

SECTION 8. A public hearing on the budget was held on June 2, 2009 at 7:00 p.m. at the Town Hall, prior to the vote on this Ordinance.

**TOWN OF CRAMERTON
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EXHIBIT A**

EXPENDITURES BY FUND AND DEPARTMENT

GENERAL FUND EXPENDITURES

Governing Board	\$40,300
General Government Services	\$526,100
Planning and Zoning	\$103,160
Police Services	\$812,670
Fire Department	\$148,800
Parks and Recreation	\$477,600
Public Works	\$709,100
<u>Fund Balance Transfer</u>	<u>\$52,770</u>
Total General Fund Expenditures	\$2,870,500

PUBLIC UTILITIES FUND EXPENDITURES

<u>Public Utilities Services</u>	<u>\$1,967,000</u>
Total Public Utilities Fund Expenditures	\$1,967,000

STORMWATER FUND EXPENDITURES

<u>Stormwater Services</u>	<u>\$70,000</u>
Total Stormwater Fund Expenditures	\$70,000

Total Budgeted Expenditures FY 2009-2010 **\$4,907,500**

REVENUES BY FUND

GENERAL FUND REVENUES

Ad Valorem Taxes	\$1,777,500
Unrestricted Intergovernmental	\$673,000
Restricted Intergovernmental	\$97,000
Permits and Fees	\$76,000
Investment Earnings	\$5,000
Miscellaneous Revenue	\$22,000
Contracted Police Services	\$55,000
Transfer from Utilities and Stormwater Fund	\$90,000
<u>Powell Bill Appropriation</u>	<u>\$75,000</u>
Total Projected Revenue FY 09-10	\$2,870,500

PUBLIC UTILITIES FUND REVENUES

Water Use	\$970,000
Wastewater Fees	\$850,000
Fees and Penalties	\$41,000
Access Fees	\$20,000
Contracted Services	\$70,000
<u>Interest/Miscellaneous Revenue</u>	<u>\$16,000</u>
Total Projected Revenue FY 09-10	\$1,967,000

STORMWATER FUND REVENUES

<u>Stormwater Fees</u>	<u>\$70,000</u>
Total Stormwater Fund Revenue FY 09-10	\$70,000

Gross Revenues for FY 09-10 **\$4,907,500**