

General Fund Revenues	2005-2006	2006-2007	2006-2007	2007-2008	
	Actual	Budgeted	As of 12/31/06	Proposed	
Ad Valorem Taxes Current Year	1,125,570	1,126,950	855,414	1,389,000	<p>Real Property: \$346,251,114 reeval. #'s. Difference of \$69,261,044. There is approx. \$12,000,000 in the appeal process. Using \$334,242,670 and at \$0.425 rate and 95% collection the number for real is \$1,349,504</p>
Ad Valorem Taxes Prior Year	88,808	30,000	24,580	30,000	
Ad Valorem Taxes Penalties & Int.	19,952	5,000	6,488	9,000	
Motor Vehicle Taxes Current Year	119,238	104,000	59,730	115,000	
Motor Vehicle Taxes Prior Year	13,883	12,000	12,260	14,000	
Gross Receipts RV Tax	424	300	163	300	<p>\$38,000 Average Month Collection, as of 02/28/07 it is \$38,520.</p>
Local Option Sales/Use Reimburse	426,957	413,000	226,905	456,000	
Gaston County Hold Harmless	27,537	30,000	10,400	0	<p>We will no longer receive this revenue from the County because our rate of growth has exceeded the percentage that was agreed upon.</p>
Utility Franchise Tax Reimbursement	125,797	118,000	69,030	124,000	
Powell Bill Revenue	94,618	96,000	95,512	95,000	<p>Average Quarterly Payment of \$31k. Averaged at 1/2 of FY 07 is \$34k</p>
Beer and Wine Tax Reimbursement	0	0	0	10,000	
ABC Board Contribution	0	0	0	5,000	<p>Increase Due to Large Capital Projects Credit For Sales Tax on Materials</p>
Controlled Substance Revenue					
Recreation Donation Revenue			1,400		<p>\$4,871,875 @95% and \$0.425/\$100.00 NO GROWTH \$20,074</p>
Recreation Grant Revenue					
Police Grant Revenue	4,200				<p>\$12,718,335, decrease to \$12,000,000 @95% and \$0.425/\$100.00 \$48,450</p>
Police Dept./Gaston County Reimb.	15,000	15,000	0	15,000	
Contracted Police Services	21,333	128,000	64,000	130,000	
Public Contributions	5,100				
Cable Television Franchise Tax	24,892	25,000	15,792	32,000	
Sales and Use Tax Refund		20,000	42,777	45,000	
State Gasoline Tax Refund					
Zoning Permits and Fees	15,540	15,000	2,945	16,000	
Concession Revenue	7,226	9,000	2,417	9,000	
Swimming Pool Revenue	14,363	16,000	9,519	16,000	
Athletic Programs Revenue	30,840	25,000	18,394	25,000	
Miscellaneous Recreation Revenue	10,323	1,000		1,000	
Miscellaneous Revenue	16,256	15,000	9,123	15,000	
Sale of Materials/Fixed Assets	2,500	8,000	3,404	5,000	
Earnings on Investments	46,248	5,500	502	25,000	
Transfer from Water Fund	15,000	30,000		45,000	
Transfer from Sewer Fund	15,000	30,000		30,000	
Transfer from Stormwater Fund				10,000	
Reimbursement from Water Fund					
Reimbursement from Sewer Fund					
Fund Balance Appropriated					
Powell Fund Appropriated		65,000		45,000	
Bond Sales					
Lease Purchases					
Proceeds from Park Loan					
Total General Fund Revenues	2,286,605	2,342,750	1,530,755	2,711,300	

NOTES

Collected \$1,158,123 as of February 28, 2007

Public Service Levy

\$4,871,875 @95% and \$0.425/\$100.00 NO GROWTH \$20,074

Personal Property Levy

\$12,718,335, decrease to \$12,000,000 @95% and \$0.425/\$100.00 \$48,450