

**TOWN OF CRAMERTON  
FISCAL YEAR 2007-2008 BUDGET ORDINANCE**

**BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE TOWN OF CRAMERTON, NORTH CAROLINA THAT:** The annual budget ordinance be adopted for the Fiscal Year beginning July 1, 2007, and ending June 30, 2008.

**SECTION 1.** The schedules of expenditures listed in Exhibit A of this ordinance, and incorporated herein by reference, are hereby appropriated for the operation and activity of each fund for the 2007-2008 Fiscal Year in accordance with the chart of accounts heretofore established for the Town of Cramerton.

**SECTION 2.** The schedules of revenues listed in Exhibit A of this ordinance, and incorporated herein by reference, are established to be available for each fund for the 2007-2008 Fiscal Year.

**SECTION 3.** There is hereby levied a tax at the rate of forty-two and five-tenths cents (\$.425) per one hundred dollars (\$100.00) assessed valuation of property listed for Taxes as of January 1, 2006, for the purpose of raising the revenue listed as "Current Ad Valorem Taxes" and "Classified Motor Vehicle Tax" in the General Fund. The County of Gaston shall collect these taxes for the Town.

**SECTION 4.** The Town Manager shall be authorized to reallocate appropriations among the various operating line items within a department.

**SECTION 5.** The transfer of funds from department to another department shall be accomplished by the Board's authorization only. The 2007-2008 Fiscal Year Budget hereby establishes funds and departments as shown in Exhibit A, and incorporated herein by reference.

**SECTION 6.** The Town Manager shall be authorized to hire personnel in positions authorized by the Board and set the compensation in accordance with the Pay Classification Plan in the Personnel Policy. The Town Manager shall be authorized to award merit increases to employees as deemed appropriate subject to the Pay Classification Plan.

**SECTION 7.** Copies of this Budget Ordinance, with detail fund and department accounts, shall be furnished to the Town Clerk and Town Finance Officer to be kept by them for their direction on disbursement of funds.

**SECTION 8.** A public hearing on the budget was held on June 5, 2007 at 7:00 p.m. at the Town Hall, prior to the vote on this Ordinance.

Motion by \_\_\_\_\_ to adopt this 2007-2008 Fiscal Year Budget Ordinance and Budget. Seconded by \_\_\_\_\_ and the vote carried in the affirmative.

Adopted this the 5<sup>th</sup> day of June 2007.

\_\_\_\_\_  
Mayor Ronald G. Murphy

**ATTEST:**

\_\_\_\_\_  
LuAnn A. Ellis, Town Clerk

**TOWN OF CRAMERTON  
FISCAL YEAR 2007-2008 BUDGET ORDINANCE  
EXHIBIT A**

**EXPENDITURES BY FUND AND DEPARTMENT**

**GENERAL FUND EXPENDITURES**

Governing Board	\$32,700
General Government Services	\$484,125
Planning and Zoning	\$89,160
Police Services	\$870,642
Fire Department	\$132,438
Parks and Recreation	\$486,555
Streets and Sanitation	\$544,280
<u>Inspections</u>	<u>\$71,400</u>
Total General Fund Expenditures	\$2,711,300

**WATER/WASTEWATER FUND EXPENDITURES**

Water Services	\$934,250
<u>Wastewater Services</u>	<u>\$1,204,750</u>
Total Water/Wastewater Fund Expenditures	\$2,139,000

**STORMWATER FUND EXPENDITURES**

<u>Stormwater Services</u>	<u>\$60,000</u>
Total Stormwater Fund Expenditures	\$60,000

**Total Budgeted Expenditures FY 07-08** **\$4,910,300**

## REVENUES BY FUND

### GENERAL FUND REVENUES

Ad Valorem Taxes	\$1,557,300
Unrestricted Intergovernmental	\$682,000
Restricted Intergovernmental	\$95,000
Permits and Fees	\$66,000
Investment Earnings	\$25,000
Miscellaneous Revenue	\$21,000
Contracted Police Services	\$130,000
ABC Board Contribution	\$5,000
Transfer from Water and Wastewater Fund	\$75,000
Transfer from Stormwater Fund	\$10,000
<u>Powell Bill Appropriation</u>	<u>\$45,000</u>
Total Projected Revenue FY 07-08	\$2,711,300

### WATER & WASTEWATER FUND REVENUES

Water and Wastewater Fees	\$1,753,500
Penalties	\$39,000
Access Fees	\$160,000
Contracted Services	\$60,000
Interest/Miscellaneous Revenue	\$26,500
<u>Capital Reserve Appropriation</u>	<u>\$100,000</u>
Total Projected Revenue FY 07-08	\$2,139,000

### STORMWATER FUND REVENUES

<u>Stormwater Fees</u>	<u>\$60,000</u>
Total Stormwater Fund Revenue FY 07-08	\$60,000

**Gross Revenues for FY 07-08** **\$4,910,300**